

### ***Board President's Motives Questionable!***

**In a repudiation of his unilateral changes** to Mutual Committee roles, President Straziuso faced a big loss in his one man war against Carol Moore, Kathryn Freshley and Lucy Shimon.

Acting in his self proclaimed role of ***dictator***, Straziuso proposed changes to the board committees by removing Moore from the chairmanship of the Revitalization Committee, membership in the Board Operating Rules Committee and as Third's representative to the Laguna Canyon Foundation (previously accomplished.) He did allow her to remain on the Traffic Committee which no longer meets since traffic is under the jurisdiction of GRF. Further changes were removing Lucy Shimon from Revitalization replacing her with Isabel Muennichow and replacing Kathryn Freshley with Won Ho Chang (the gentleman of few words who consistently votes with the new majority) as Vice chair of Operating Rules.

Speaking in opposition to the changes, Director Freshley described Moore as the person who had galvanized us into the recognition that revitalization of our dated community was an important factor in improving sales. Moore was described as having the energy, knowledge, and commitment to continue, and was to be replaced by Sy Wellikson who, has never attended a meeting of, or toured with this committee. (Wellikson later stated that he had not been consulted and did not seek the change.) Freshley questioned if the changes were a result of animus on the part of the current president. Members from the audience joined in, protesting the changes, and in a 6-4 vote against the Board said **NO!**

**A LOSS TO THE COMMUNITY** resulted when the Board voted 6-5 to distribute the **condensed version of the Annual Report** instead of the expanded version which would have demonstrated complete transparency regarding our financial situation. Oddly enough Directors Wellikson and Tso had originally supported the expanded version at the finance committee meeting on April 9<sup>th</sup> and approved a Resolution authorizing the preparation and mailing of it to all members of Third Mutual. They changed their vote on April 17<sup>th</sup>. **The expanded version demonstrates transparency and the condensed version does not.** Our concerns are with the fallout from the change in GRF tax status from a tax exempt 501(c)4 to a 528 HOA. What kind of increased assessments if any. and in what amount, can we expect due to this unforeseen change? The balance sheet on the Annual Report will show a much greater equity position for Third than shown in previous years. The expanded version's footnotes will explain all this as well as other issues which impact us all. Considering that our homes represent the largest percentage of investments for many of us it is crucial that we get the full story on the financial position of GRF and our mutual, not just a small piece of it. **The expanded version is the report you should have received in your mailbox instead of the advice that you can visit the Community Center to get one at no charge.**