

Opinion

Can We Ever Get The Real Story?

Lowes vs. Home Depot! Our Gen. Mgr. has stated that we will be conducting business with Lowes to take advantage of a 12% discount based on PCM's association with Associa. When asked why we weren't doing business with Home Depot, our General Manager stated that they *"refused to offer any discounts."*

Isn't the General Managers statement in direct conflict with Home Depots daily business policy which includes;

1. *A volume pricing program.*
2. *Their price match guarantee that ensures that they will not be beat by any competitor on similar items throughout the store.*
3. *Lowes and Home Depot both have a \$79 delivery fee.*
4. *Lowes and Home Depot both have a bulk purchase delivery fee of \$20.*

What are ResidentsVoice concerns?

PCM has always stated that, "they do nothing without the Board's knowledge." Money that would be included in our discounts must be monitored by our Treasurers. This is no different than monitoring how our assessments are spent. If you would ask our Board members the arrangement and disbursement of "discount monies" they would ask our General Manager and get the same story from him that he has been stating at the various board meeting over the past months.

A variety of contradictions.

Then too we must ask, "what happens to the local monies for any sales tax that would be lost from our city, Laguna Woods? We would no longer be beneficiaries of this tax base and the city would have to reduce services.

The Boards have been working on their annual "Letter of Agreement" with our annual auditors, KPMG. In the committee discussion of the directions given to KPMG for their audit, they were asked if they were planning on looking for areas of potential fraud. KPMG basically said the this is not in their realm of review but, ... (paraphrased) *"they would be glad to look for it if we tell them where to look."*

This is the kind of audit we pay good money for and a wonderful arrangement with KPMG to ensure that they will find nothing in our books that PCM doesn't want us to find.

Why not tell KPMG that we want them to review our relationship with Associa via the various discount monies that they have arranged for Laguna Woods Village.

Too Much Power / No Accountability!

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