Addendum

Self-fulfilling Prophesies

It is a well documented fact that "government" will spend whatever money it is given. We confirm this in our national, state, local governments and even down to the level of our Home Owners Association in the form of Management Company expenses. Does anyone seriously doubt that if you let any one of these entities create a budget that they would not find a way to spend every allocated dollar?

We are nationally faced with the burden of cutting expenses and still maintaining our "necessary" services. The politicians who effectively manage that objective will be cutting budgets that approach being considered "The Holy Grail." Wailing and gnashing of teeth will only shortly precede the wrenching of clothes and scattering of ashes.

It appears to have already started with our Managing Agent and the 2012 Third Mutual Board. Having had 40 years of unlimited budgets, our Managing Agent has learned to live within "THEIR" means and ask for ever increasing monies to do "OUR" business. Asking our Managing Agent to control costs is like asking our congress to live within their means by balancing a budget.

Someday it will have to happen and the longer we wait the more difficult it will be to limit our costs and learn to maintain our quality of service with less expense. Asking the Boards to understand what is necessary versus what is non critical should be a way of life during this economical period, but then, that would require our boards of directors to make some "tough" choices and the present boards do not appear like they are willing to look out for the Resident/Owners best interests.

They would rather let PCM have the reins and define our limits, knowing full well that PCM has only one objective in mind

.... Increase their head-count while making the boards think they are getting their money's worth.

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