

has been overlooked by the new majority. Kathryn is neither Treasurer nor vice chair of the finance committee. To dismiss her 23 years of electrical engineering experience with a Fortune 25 company, advancing to division strategic planning staff, moving on to her most recent role as a corporate consultant is mind boggling. Her replacement is an individual with unspecified financial background, but one determined to go backwards, big time. She describes herself as frugal, but supports the effort to somehow put half a million of your dollars back into the landscaping budget!

The coterie of advisors previously selected by Freshley because they contributed a broad base of knowledge and recent experience in financial matters to Third's Finance Committee, have also been axed, and serve as yet another destructive blow delivered in the dismantling of all the financial positives Third Board accomplished for us.

Advisor Margaret Klein brought with her a goldmine of background and financial understanding. Her resume' lists vice presidencies and Certified Financial Planner at Smith Barney, Morgan Stanley and CitiBank. She holds an MBA and due to her superior knowledge of the workings of investment firms was able to question how our Ginnie Mae investments were being handled by Blackrock, a Merrill Lynch affiliate.

Margaret's MBA thesis was on Ginnie Mae's and for years was president of her own Wall Street firm. Third's scheduled meeting with Blackrock where Margaret intended to clarify if the interest reported to us was just interest or did it also contain return of principal, was cancelled by the Board's newly elected Treasurer and Margaret Klein summarily dismissed with thanks. Was the interest reported an inflated amount due to the inclusion of returned principal? We'll never know and that was yet another destructive blow delivered by Third's new Treasurer. There is even more to come.

Rosemarie di Lorenzo Dickens came to us with a background in hospitality management and for 7 years was the former General Manager of the Crowne Plaza in Irvine. Her knowledge of house-

keeping and the appearances of our common areas such as elevators, stairwells, carports and lobbies contributed effectively not only to M & C as an advisor but to Finance where she also served. She was particularly knowledgeable and valuable to the board in the area of both customer and staff relations. Even PCM agreed that much work needed to be done in retraining staff in how to respond to customer concerns and complaints. Rosemarie was also dismissed from both committee assignments by the newly appointed chairs.

The third contributing advisor was Wei Ming Tao, chair of the Cost Savings Committee which she initiated. Wei Ming brought with her an extensive background in cost containment and was for many years Controller of more than one multi-million dollar company. As chair of the community wide cost savings committee where suggestion boxes have been placed at strategic locations throughout the community, Wei Ming's committee was gaining greater attention and contributions from United and GRF. This is no longer a Third Mutual Committee but one serving the entire community. The ax wielded by Third's new majority may be dulled when it comes to her committee, but as an advisor to Finance, she's also been sent packing!

These three dynamic, knowledgeable and highly accomplished advisors with recent business experience in their backgrounds have been dismissed, being ***replaced by a very nice man who may have been a CPA in the far distant past, had formerly served on THIRD's finance committee as an advisor and is best known for his silent acquiescing to whatever transpires. He was the quintessential "see no evil, hear no evil, ask no questions type "...you might learn something you don't want to hear.***

Others know him as the person who served as treasurer of the Take Back the Village Campaign. Given the amount of money they spent on TV ads, weeks of message board advertising on TV 6 at \$350 a week and multiple full page color newspaper ads, flyers, buttons and all sorts of costly endeavor, one has to question if this grandiose spending is the new criteria for running for a com-

(Continued on page 3)