

maintain these “Ugly” parks, you would find that a good portion of the plants have already died and needed to be replaced costing the mutual tens of thousands of dollars.

When you drive down Avenida Sevilla and pass over Aliso Creek on the way to gate 4, you will pass what was one of the largest grass areas in the Mutual. The refreshing green grass was always inviting and beautiful to the eye.

United opted to replace that beautiful area with a chaotic random selection of plants and pathways that makes one wonder HOW the plants were selected to appeal to WHAT objective. A good portion of the plants and trees have already died and have been replaced multiple times. Is this the result of a “COST CONCIIOUS” PCM and United Board, or is an exorbitant “Plant Loss Ratio” acceptable in managing our Home Owner’s Association budgets?

**The Law Suit;** There is much speculation on the results of the Third Law Suit that was filed against PCM, etc. People without any knowledge say PCM was the winner, and, Third Mutual the loser.

With a little research, it is obvious that PCM settled the law suit to prevent, “Full and Open disclosure.” By attending the August Third Mutual finance committee meeting one would have obtained the following information;

1. The Law Suit cost Third approximately \$150,000 in legal fees;

2. The Third Mutual financial books show a deposit of approximately \$300,000.

When PCM Staff was asked for the source of the \$300,000 deposit, they defined it as a “Donation.” When asked who the donor was, PCM Staff would not disclose that information. When PCM Staff was asked if it was from PCM as a settlement for the law suit, there was no response or denial so the assumption by those who attended the meeting was, “It was a settlement as a result of the Law Suit.”

Money was not the only settlement and other compensations were given to the Third Mutual which is obvious when you look around and see changes within our corporate interface to PCM.

**Point of interest;** United Mutual spent much more money on an investigation, knowing that they never intended on filing a suit. And then at United’s request, Associa/PCM “GAVE” United approximately \$150,000 as a “GIFT” to cover the investigation costs.

**Transfer Fee;** At the September GRF Board Meeting a motion was passed that would put into effect the implementation of a “Transfer Fee” that will add a \$1,500 fee to the sale of any manor in LWV beginning on January 1, 2012. The money will be placed in a Trust Fund that will be managed by GRF.

The management of this money leaves a lot to be desired when you realize the fol-