

Opinion

GRF , United, the Towers & Laguna Woods

How many times do these boards have to be hit in the head by PCM's secret payments that have never been sanctioned by any formal Board Motion? This money has been taken out of our pockets for at least 14 years without our knowledge.

It belonged to the Resident/Owners and just because it happened in the past doesn't mean that we are not owed reimbursement by PCM.

Granted, the problem falls directly on past Board Members who have been lax in the area of oversight and implementation of their fiduciary responsibilities. Regardless of their current positions with the City of Laguna Woods, the Mayor, Mayor Pro Tem, and Council Members are all past LWV Board members and this "lack of oversight" falls directly on their shoulders.

We are here in a great part due to their actions or lack thereof. Let's hope that all their experience in not finding secret PCM bonus plans does not carry over to their oversight responsibility of the Laguna Woods City management.

Character can be determined by past history and that can be measured by our relationship with PCM.

Past boards trusted PCM and we are paying the price for that "blind" trust. PCM took advantage of this trust and learned to skirt board oversight by a number of different means, including a series of secret bonus plans which placed money in their accounts over and above what the Boards sanctioned.

There is plenty of blame to go around!

Letters Anyone?

You will find a box in the rear of the room in which to place any acceptable letters that you may wish to submit for publishing in the next issue of "The Voice" newsletter.

Alternately, letters can be submitted at least one week before the publishing cut-off which is one week before the monthly meeting of Residents Voice. Contact Connie at (949) 683-6923.

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