

PCM will get their money, "One way or another."

An obvious observation suggests that the increase in the "Management Fee" beginning in 2006 compensated for the termination of the "Incentive Plan."

### **Reality**

According to information received by Residents Voice, there may be another possible secret plan for payments to some PCM employees.

This plan, **unknown** to GRF, is titled the "**GRF Discretionary Bonus**" plan. The selection of the

name to include GRF, was more than likely to imply future validity and ownership to the plan.

Yes! Our Boards are at fault thru lack of oversight, except for the Third Mutual who initiated the lawsuit, but PCM was the initiator and the source of this money mismanagement.

Can we ever trust PCM again? If the GRF Board allows their name to be tied to this secret bonus, they are more gullible than we can imagine.

Residents Voice is attempting to obtain confirmation of this information. See Table below:

## Deja Vu ?

### GRF (PCM?) Discretionary Bonus Payments

Basis	2006	2007	2008	2009	2010
Total	\$ 55,690	\$ 23,476	\$ 26,190	\$ 180,716	\$ 127,831

**Residents Voice would like GRF to acknowledge this Payment Plan and its source.**

It is unlikely that GRF was aware of this plan in lieu of the problems raised in the past by the "Hidden" Incentive Bonus Plan. To now hide another plan from the Resident/Owners for the past 5 years would be folly and open a Pandora's Box from which GRF could never recover.