

RV Position

construed as a conspiracy with PCM to limit the knowledge of the Board Members and Residents? How do you answer your constituents on allowing these monies to be unrecorded and hidden?

A review of the Third Mutual Board action on the lack of contribution to the reserves during the 1999-2005 time period brings up additional possible lack of foresight on the part of Muennichow, Wellikson and Welch. The average yearly contribution was 5.9% when in retrospect it should have been closer to 15%.

This was especially critical since the problem with the leaking copper pipes was evident and being shown to be a potentially costly situation. Failure to understand the potential problems without oversight of PCM places the Management priorities in the wrong place.

Allowing PCM to dictate the managerial process without knowledgeable oversight can be disastrous and must be avoided at all costs. When the Directors are lacking in expertise, it is time for Audits and Checks and Balances. These past Directors, Muennichow, Welch and Wellikson have always been reluctant to have an audit.. Many Board members justify their reluctance in two ways; first, they will not acknowledge their own inadequacies and rely 100% on PCM, and second, they state, "It will cost too much!"

Their shortsightedness fails to realize that the past audits have paid for themselves time and again in the savings that the auditors found. We have a tendency to believe that PCM can audit themselves and do so on a yearly basis. That is false! PCM is biased and will always justify their actions. This is true of any corporation and is a fact of life in the corporate world.

Selecting candidates who answer your questions with integrity, foresight and honesty should be our prime consideration this fall. The Lawsuit filed by Third should be the measuring block for all of us.

Residents Voice does not support any specific candidate and has a continued mission to provide residents with facts upon which they can make their own decisions.

It is time for all the residents to be more aware of what is happening and why! We are being told that the GRF Board will be holding Town Hall Meetings to update us on "Land Use Development Plans." It is critical that all residents are involved in this and that you concur with your Board's views.

There appears to be a consensus among residents that there are two separate irreconcilable groups; Those who Trust PCM totally without question, and those who Question PCM on all fronts. Unfortunately, this seems to be evident in the candidates for the boards also. That makes your job more difficult because it is hard to know what and whom to believe.

Questioning PCM's actions is **NOT A CRIME**, unless there is no justification. However, Not Questioning PCM's action **IS A CRIME** and is often cited as FIDUCIARY RESPONSIBILITY. Let's make sure that we are heading for our primary objective, and that is;

Ensuring that our homes are our first priority which can stand by themselves.

The amenities are our second priority and cannot stand without our homes.

No one on one side really believes that the other side is willingly trying to destroy Laguna Woods Village. Committing suicide is not an option, BUT, being blind is a possibility and we must avoid that at all costs.