

Open Letter to the GM

The following letter was written to the General Manager and Finance Director. It illustrates the deterioration in our services regardless of the increase in our assessments. Of all departments that should be reducing their expenses while increasing their service, the Finance Division with millions of dollars in computers and computer programs and a headcount that is questionable, does not follow industry trends where output from the technology departments (computers) provides faster and better service with each new generation.

“As of November 12, 2009 there has not been an Operating Budget mailed to the homeowners of Leisure World/Laguna Woods Village. WHY? The Amendment to the Trust dated April 6, 1964 states the Operating Budget should be mailed 60 Days prior to the beginning of the fiscal year.

The Amendment to the Original Trust dated April 6, 1964 under number six (6) of the Terms of this agreement states: “Golden Rain shall operate and manage the improvements and provide administrative, recreational and medical services for the benefit of the members of the Cooperatives and their successors in interest at cost and on a nonprofit basis. The cost thereof shall be included in a monthly carrying charge charged on a pro rata basis to the members by their respective Cooperatives.

Not less than sixty (60) days prior to the beginning of each fiscal year GOLDEN RAIN shall prepare an operating budget setting forth its estimate of the cost of operating and managing the improvements and providing the other aforesaid services desired for the ensuing year and shall cause copies of same to be delivered to the members of the Cooperatives

or to the Cooperatives for delivery to their members. The estimated cost shall include administrative expenses, operating expenses, utilities, hazard insurance, taxes and assessments, interest and amortization, and a reasonable contingency reserve. Golden Rain in its capacity as Trustee of the Golden Rain Foundation Trust shall maintain and repair the Improvements for the benefit of the Cooperatives and their successors in interest at cost and on a nonprofit basis and shall prepare and deliver cost estimates for such maintenance and repair in the same manner and such costs shall be charged in the same manner as provided above for operating and managing costs. Such cost shall include reasonable reserve for replacement and renovation.

Unless the homeowners purchase the RED BOOK, they have no idea what the Operating Budget for Leisure World/Laguna Woods Village is (\$95,000,000 plus). It is time for PCM and GRF to mail a Complete Operating Budget to each homeowner in this nonprofit senior citizen homeowners association,

Sincerely yours,

Corkey and Noni Eley”

A New Blog

For those of you that are computer literate. Be sure to check out the following:

<http://goingsonlww.blogspot.com>