

Money (Spending) Czars ?

GRF is at it again! Several months ago, GRF director Bob Hatch, proposed that a "Transfer Fee," should be implemented to bring in needed money. He went on to explain why this added expense to the residents would be a viable option. Director Hatch went on to say (and I paraphrase), "if we would not consider a Transfer Fee, then the other option might be a Special Assessment."

To charge a "Transfer Fee," in California is **ILLEGAL!** director Hatch was willing to spend our money to send a Lobbyist to Sacramento, to overturn the states ruling. Leaving no stone unturned, a poll was taken of other HOA's to see if they would join us in this endeavor, the poll results were loud and clear, a resounding 83% of those HOA's said **NO!** others would not even consider being involved in the Poll.

Now the **Money Czars, (or Spending Czars)** have conceived a new way to spend more of our money. GRF is proposing a **New Bonus Incentive Plan, for PCM.** Forget the fact they have not explained the **Who's, Why's and How's** of the original **Secret Bonus Incentive Plan**, that was implemented on or about 1996 until it was discovered in 2006. No explanation of **Who** authorized the plan, **Why, for what purpose, and How**, it was kept a secret for so many years.

You will hear directors emphatically state that they were aware of this plan, and it was board approved, these are the same directors that will give PCM carte blanche with our money, no questions asked. You will hear many other directors that are just as emphatic, state they never had knowledge of any "Bonus Incentive Plan" being discussed, or approved. One former GRF director stated that he defied anyone to prove to him that this bonus plan was discussed and approved. Reviewing the minutes of each meeting for the years between 1996, and 2006, we find no mention of any discussion or approval of any **"Bonus Incentive Plan for PCM.**

There's also the unanswered question of \$5.4 mil-

lion dollars of our money that is still unaccounted for.

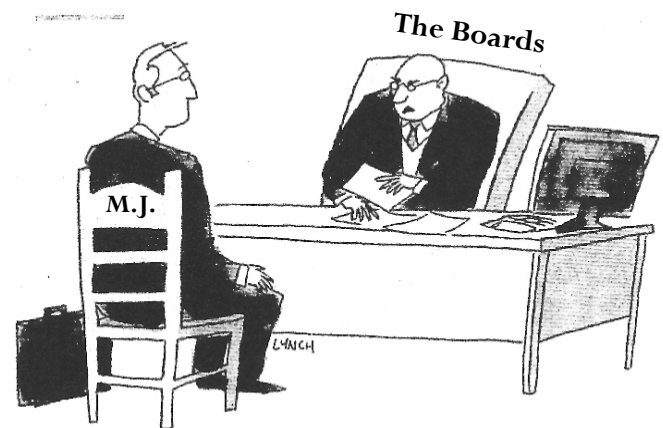
Perhaps the thought is that a **"Legally Implemented," Board Approved Incentive Plan today,** would justify an **"Illegally Implemented,"** Incentive Plan, (without board approval or knowledge) of yesteryear.

Directors that claim board approval and knowledge are either lying, or complicit.

It's time that the Boards initiate some "Affirmative" action by putting their foot down on expenses. Details need to be verified and the unanswered questions that are piling up either need answers from PCM, or, it is past time for us to hire a competent outside auditor to verify that we are getting our money's worth out of our assessments.

When running for the Boards, many current Directors were in favor of a detailed audit to eliminate concerns of questionable practices.

IT IS NOW TIME FOR AN AUDIT! Live up to your promises.



"Incentive plan? Your paycheck clears. How's that for incentive?"