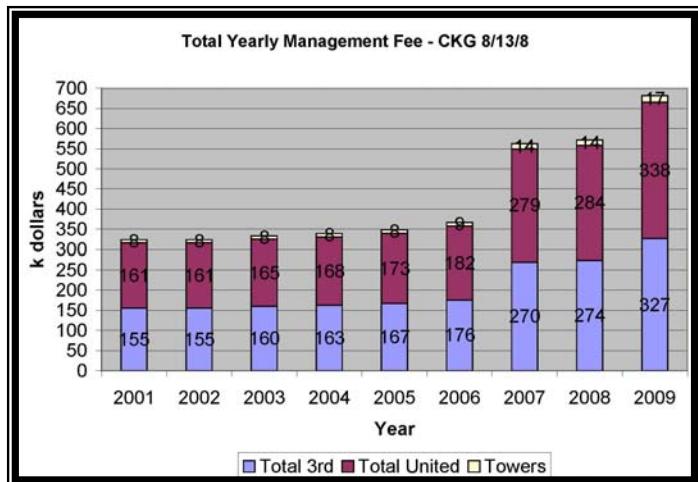
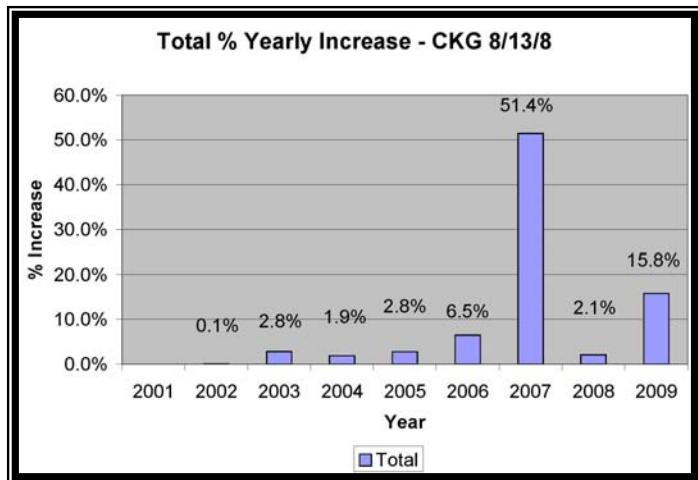


Management Fee

As the budget process continues to evolve, we are getting glimpses of the final numbers. The Management Fee (MF) was increasing in normal increments until 2006 and then for undisclosed reasons



it increased from \$372 K to \$563 K in 2007. This was a 51% increase in one year and was again fol-



lowed up by an increase of 15% to \$682 K in 2009. Part of these increases were claimed to be costs that were merely moved from one area in the budget to another.

From: an area that the Directors and Owners are justified in asking for the details of the cost;

To: an area that PCM can use without any over-

sight. The last thing we need at this time is LESS “oversight.”

Did anyone hear any Director question the details of this money? I believe that the Finance Director make a comment that the money came from a “salary area” and we just shifted it from there to the Management Fee. Could it have come from the “Incentive Plan Monies” that supposedly were discontinued?

Voices on the Street

Individuals are identified by initials only for fear of reprisal by their Boards &/or General Manager.

How can I determine the appropriate voice among the board candidates. My neighbors say they rely on name recognition, and I feel this is a poor way to secure the right person for the job. Incumbents are not always the best choice when new leadership is warranted. Are there screenings and background checks?

DM, United Mutual

Has anything changed in our own community since the 4th District Court of Appeals stated residents of homeowners associations have the right to demand openness and transparency?

MRL, United Mutual

I heard that an outside firm was to be engaged to conduct the upcoming elections and count the votes. Unless that is true, what is the point?

NLO, Third Mutual