The Voice



"I Guess One of the Two of Us Are Lying," GM Declares to Residents!



A t the GRF Board Meeting

on 8/5/8, Milt Johns stated, "The Management Agreement was written by a law firm hired by United Mutual and was reimbursed by the other

three corporations, so PCM did not write the Management Agreement! "

At this point several members in the audience interrupted the GM voicing disagreement that PCM had no part in writing the Management Agreement (MA). This elicited the following declaration from the GM, "I guess one of the two of us are lying."

Once again we are confronted with another one of the GM's half truths. The actual sequence of events was as follows:

- 1. United Mutual hired a law firm to write and negotiate the Management Agreement (MA).
- 2. Before their contract ended, the law firm wrote several versions of the MA, the last being their 4th version, numbered OC/026052251v.4. This, however, was not the final version of the MA.
- 3. The final signed document for Third Mutual has the law firm's document number, but, the information in this signed document was not

- identical with the final document created by the law firm. Significant portions are eliminated in the signed MA.
- 4. Since a Director would not have the expertise to modify such a document, someone, most likely PCM staff, changed document # OC/026052251v4, either at the direction of a Director, or, most probably the GM. At the least, the GM was aware of this modification by his staff.

Conclusion: Yes, a law firm was hired and worked on the MA, however, the last changes to the MA were made by PCM.

Knowing these facts, you can now make up your mind as to, "who wrote the signed Management Agreement," and, then decide who is lying and who is telling the truth!

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Residents Voice Meetings

Thursday, September 4 Thursday, September 18 CH #5 6:30 pm

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