

Expanding the throughput of the composting facility, adding to the City's solid waste diversion credits and earning for GRF approximately \$250,000 per year in revenue. Where is the composting facility and would it be expanded using land belonging to the City of Laguna Woods, or land belonging to owners of LWV? Please explain how GRF would earn approximately \$250,000 per year in revenue.

Creating revenues from land sales and leases for a reserve endowment which is necessary to fund required capital improvements and deferred maintenance without the need for dramatically increased regular and special assessments. What land do you plan to sell or lease? Are you saying that if we don't sell or lease our land we can expect "dramatically increased regular and special assessments" in the future?

You say that if we do not go forward with your proposal the Community will miss a golden opportunity to have a plan approved out ahead of competing interests. Please define "competing interests" and whether these competing interests impact land owned by Laguna Woods Village members, or by the City of Laguna Woods.

When the market turns around, GRF would want to have its entitlements and zoning in place in order to effectively utilize infrastructure, environmental and economic capacities before others absorb those. Please tell us who the "others" are that will "absorb" our entitlements, and whether these entitlements impact land owned by residents of LWV, or the City of Laguna Woods.

On behalf of concerned residents, I would appreciate a reply as soon as possible.

Thank you.

Very truly yours,

Conrad Grundke
2214 B Via Mariposa E.

cc: Leslie Keane, City Manager