

July 28, 2007

Golden Rain Foundation Board Members
24033 El Toro Rd
Laguna Woods, CA 92637

Dear Board Members:

PLEASE, PLEASE DO NOT ACCEPT the PCM Recommendations for Staff Support Expenses Policies and Procedures.

That's opening our wallets to be picked into even more.

It's only natural that PCM would make recommendations that are favorable to them.

PLEASE, PLEASE, HIRE a corporate attorney to draft acceptable Staff Support Expenses, Policies and Procedures. That expense would be well worth it. Please do not use the same attorney who represents PCM and all our Boards.

I'm currently working for a large corporation. We have definite rules for employee expenses. They have set definite limits on staff expenses. For example, employee mileage: my company reimburses 28 cents per mile, much less than the current IRS allowable amount. The company reasoning is that you can deduct the difference on your tax return. In addition, we have to list the beginning and ending odometer readings of the business travel, the reason for the travel, and other substantiation. Nobody has carte blanche.

Employee meetings are scheduled either in the morning or afternoon, not during lunch time nor dinner time. A rare occasion may occur, but they are extremely rare where the company buys lunch because a meeting goes all day. Those lunches usually are pizzas, or similar. And they have to be approved by top management beforehand.

I have worked in the accounting department of several large corporations in my lifetime. Never have I encountered any policies and procedures like PCM is recommending.

Again, I BEG YOU, PLEASE DO NOT ACCEPT THE PCM RECOMMENDATIONS.
HIRE A NEW ATTORNEY, ONE WHO SPECIALIZES IN CORPORATIONS.

Sincerely,

Lucienne B. Skogen
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